

## Finance Committee

The Finance Committee met Thursday, March 7, 2019 at 6:00 PM in the Conference room of the Lyndhurst Municipal Center.

Present were Council Members Lane Schlessel, David Frey, Joe Gambatese, Joe Marko and Jeff Price. Also present were Finance Director Mary Kovalchik and Mayor Patrick Ward.

Chairman Schlessel called the meeting to order stating the purpose of this session is the annual review of Budget Appropriations and Capital Requests for 2019. He thanked the Finance Director for her time and attention to detail formulating the financial packets. A draft of the Appropriations along with the Estimated Fund Balances were distributed to all members of Council in advance for their review in preparation for the meeting. Mr. Schlessel also thanked Council for scheduling their committee meetings.

The discussion was directed to consideration of the Capital Requests which had been presented by the City Departments and the Lyndhurst Municipal Court to the various Committees of Council for their consideration and recommendation. The Finance Director prepared an illustration of the various funds that service capital needs of the City which clearly shows caution must be exercised in this regard.

The following department amounts for capital purchases have been approved:

	<u>AMOUNT</u>
Police Department requests	\$ 178,863
Fire Department requests	\$ 239,150
Public Lands & Bldg. Requests	\$ 110,950
Community Center Requests	\$ 57,250
Finance Dept./Council requests	\$ 9,500
Service Department requests	\$ 353,100
Street Improvement requests	\$1,331,900
Storm Sewer requests	\$ 135,000
Sanitary Sewer requests	\$ 755,000
Miscellaneous Engineering requests	\$ 850,100
Technology Upgrades	<u>\$ 62,415</u>
TOTAL ALL REQUESTS	\$4,083,228

A motion was made by Mr. Marko, seconded by Mr. Gambatese that the recommendations made by the committees of Council to the Finance Committee for approval be funded accordingly. The motion passed unanimously.

Chairman Schlessel then referred Council's attention to the summary of all General Fund proposals on page 21 of their packet pointing out the continued positive impact that the administration has had on returning funds to the general fund on a yearly basis. The proposed budget is only 1.3% more than last year's proposed budget and 11.6% more than what was actually expended which illustrates how much the Administration's management is returning to operations at the end of the year.

The Committee considered and recommended funding the operations of the City as follows:

Police Department	\$ 4,160,171
Fire Department	\$ 3,312,010
Public Health	\$ 66,365
Planning Commission	\$ 12,462
Board of Zoning	\$ 12,736
Architectural Board	\$ 7,522
Building Department	\$ 527,029
Parks	\$ 236,045
Brainard Spray Park	\$ 84,878
Lyndhurst Pool	\$ 308,159
Recreation Events	\$ 17,000
CPOA	\$ 153,242
Refuse Collection	\$ 729,316
Recycling	\$ 251,841
Leaves	\$ 156,220
Trees	\$ 197,647
Mayor	\$ 246,599
Income Tax Administration	\$ 376,000
Finance Department	\$ 540,213
Law Department	\$ 211,846
Service Department	\$ 529,569
Civil Service Commission	\$ 36,934
Council	\$ 146,890
Municipal Court	\$1,224,697
General Administrative	\$ 405,265
Lands & Buildings	\$ 497,437
Statutory	\$ 359,250
Transfers	\$2,610,461
Engineering	\$ 37,782
Unclaimed	\$ 5,000
For a total GENERAL FUND of	\$ 18,197,162

which will leave an anticipated balance, if every appropriated dollar is expended, of \$2,008,037 (unencumbered carryover) at the end of the year.

Other Funds are budgeted as follows:

Special Revenue Funds	\$ 2,339,273
Debt Service Fund	\$ 1,521,694
Capital Projects Funds	\$ 3,367,013
Special Assessment Funds	\$ 1,763,687
Trust & Agency Funds	\$ 1,321,187

For a grand total of ALL FUNDS \$ 28,510,016

The City administers several Court Funds which have been appropriated for and are included in the Special Revenue Funds' balance shown above.

Discussion was initiated by Mayor Ward regarding the Fire Station Expansion and Renovation Project. Mayor Ward stated he is hopeful to receive an update on the guaranteed maximum price (GMP) later this month.

Mrs. Kovalchik suggested the Fire Station Project, last estimated at \$4,713,351, not be added into the budget until Council has the final GMP. She stated when the project is ready to move forward the budget can be amended accordingly. All members unanimously agreed to remove the project, bringing the total for the Permanent Improvement Fund to \$1,297,513.

It was moved by Mr. Marko, seconded by Mr. Gambatese that all funds totaling \$28,510,016 be approved for funding

The question was put to a voice vote and passed unanimously.

With no other business to discuss, the meeting was adjourned at 6:45 PM.

Respectfully submitted,

Lane A. Schlessel  
Chairman