

## *Finance Committee*

5 July 2017

The Finance Committee met Wednesday, July 5, 2017 at 6:45 PM. Present were members of Council, Mr. Frey, Mr. Gambatese, Mr. Marko, Mr. Schlessel, Mr. Grushetsky, Mr. Price and Mr. LoPresti. Also present were Mayor Ward and Law Director Paul Murphy. The purpose of this meeting was to discuss salary compensation for the upcoming term of office for Ward Councilman.

During a prior legislative meeting, a discussion took place regarding compensation. It was recommended to council that beginning with the term in 2018 all Ward Council members receive \$12,000 per year. As Chairman of both Legislative and Finance committees and having missed the Legislative meeting, it was decided to discuss this further with all voting members of Council.

During the Finance meeting, three proposals were presented relating to compensation. Two of the voting members of the committee decided to present to Council the first option, as stated above. The second option was to increase Ward salaries to \$10,500 for year one and increase each subsequent year 2%. The third option presented was to freeze all salaries.

The second option was unanimously chosen by the committee and also recommended that in 2020 the At Large Council members' salaries, following the 2019 election, will be raised to the level of the Ward members and they too will received the 2% for the next two years of their term.

The meeting was adjourned at 7:15pm

Respectfully Submitted,

Lane A. Schlessel,  
Chairman