

Finance Committee

21 February 2017

The Finance Committee met Tuesday, February 21, 2017 at 6:30 PM. Present were members of Council, Mr. Frey, Mr. Gambatese, Mr. Marko, Mr. Schlessel, Mr. Grushetsky, Mr. Price and Mr. LoPresti. Also present were Finance Director Mary Kovalchik and Mayor Ward. The purpose of this meeting was the annual review of budget appropriations for 2017. A copy of the Draft Appropriation Budget had been distributed to all members of Council electronically along with detailed Financial Review information in advance of the meeting for their careful evaluation in preparation for this session.

Chairman Schlessel opened the meeting pointing out the continued positive impact that the administration has had on returning funds to the general fund on a yearly basis. Certainly the discussions of funding the City's general operations can be approached from a solid, but cautious, footing looking forward. The Chairman then directed the members' attention to the estimated revenues and budget for the general fund and pointed out the impact of the Legacy Village obligation for the Tax increment financing agreement and also made note that nearly 52% was allocated for safety forces.

Chairman Schlessel then turned the Committee's discussion to the consideration of General Fund Expense items as they had been presented by the various departments. The Committee considered and recommended funding the operations of the City as follows:

Police Department	\$ 4,484,877
Fire Department	\$ 3,328,728
Public Health	\$ 57,684
Planning Commission	\$ 12,462
Board of Zoning	\$ 12,736
Architectural Board	\$ 7,522
Building Department	\$ 472,463
Parks	\$ 225,806
Brainard SprayPark	\$ 79,106
Lyndhurst Pool	\$ 295,752
Recreation Events	\$ 17,000
CPOA	\$ 156,070
Refuse Collection	\$ 693,594
Recycling	\$ 228,288
Leaves	\$ 155,027
Trees	\$ 147,520
Mayor	\$ 236,401

Income Tax Administration	\$ 410,833
Finance Department	\$ 527,869
Law Department	\$ 208,815
Service Department	\$ 553,408
Civil Service Commission	\$ 36,934
Council	\$ 138,100
Municipal Court	\$ 1,244,982
General Administrative	\$ 401,428
Lands & Buildings	\$ 497,423
Statutory	\$ 385,250
Transfers	\$ 2,542,250
Engineering	\$ 41,820
Unclaimed	\$ 5,000

For a total GENERAL FUND amount of \$ 17,605,148

which will leave an anticipated balance, if every appropriated dollar is expended, of \$ 1,708,577 at the end of the year.

A motion was made by Mr. Price, seconded by Mr. Gambatese that the General Fund appropriations in the amount of \$ 17,605,148 be approved. A Voice vote was taken with members voting, YES.

Other Funds are budgeted as follows:

Special Revenue Funds	\$ 1,748,686
Law Enforcement Fund	\$ 14,960
Law Enforcement ESA Fund	\$ 22,380
Debt Service Fund	\$ 1,128,500
Special Assessment Funds	\$ 2,082,811
Trust & Agency Funds	\$ 1,211,980
Capital Improvement Funds	\$ 2,817,593

It was moved by Mr. Marko, seconded by Mr. Price that the amounts recommended for Special Revenue, Assessment, Debt Service, Trust & Agency and Capital Improvement Funds in the amount of \$ 9,026,910 be approved. All members voted yes.

The City also administers several Court Funds which have appropriations as follows:

Court Probation Services	\$ 12,309
Court Special Projects	\$ 216,613
Court Special Projects ID	\$ 13,500
Court Computer Fund	\$ 218,766
DUI-Indigent	\$ 50,000

Each fund was put to a voice vote that the expenditures outlined for the various Court Funds in the amount of \$ 511,188 be approved as presented. The question passed unanimously.

The Committee's discussion then turned to consideration of the Capital Requests that had been presented by the various Departments and the Lyndhurst Municipal Court to the various Committees of Council for their consideration and recommendations. The Finance Director had prepared an illustration of the various funds that service the City's capital needs which clearly shows caution must be exercised in this regard. It is fortunate the City basically has no debt but funding future needs will be a tremendous challenge.

The following individual Department amounts for Capital purchases have been approved:

	<u>AMOUNT</u>
Police Department requests	\$ 157,274
Fire Department requests	\$ 51,950
Building Department Requests	\$ 40,000
Lyndhurst Municipal Court requests	\$ 144,500
Public Lands & Bldg. Requests	\$ 179,200
Community Center Requests	\$ 24,250
Finance Dept./Council requests	\$ 124,400
Service Department requests	\$ 422,000
Street Improvement requests	\$1,110,000
Storm Sewer requests	\$ 190,000
Sanitary Sewer requests	\$ 925,020
Technology Upgrades	\$ 98,781
Miscellaneous Engineering requests	<u>\$ 590,388</u>
TOTAL ALL REQUESTS	\$4,057,763

It was moved by Mr. Price, seconded by Mr. Marko that all items be approved for funding. A voice vote was taken with all members voting aye.

The Grand Total of all Funds is \$ 26,632,058

It was moved by Mr. LoPresti, seconded by Mr. Gambatese, that the meeting be adjourned, a vote was taken and meeting was adjourned at 7:40 pm with no other business discussed.

Respectfully Submitted,

Lane A. Schlessel,
Chairman