

## *Finance Committee*

26 February 2016

The Finance Committee met Wednesday, February 24, 2015 at 6:00 PM. Present were members of Council, Mr. Frey, Mr. Gambatese, Mr. Marko, Mr. Schlessel and Mr. LoPresti. Also present were Finance Director Mary Kovalchik and Mayor Ward along with four members of the public. Mr. Price and Mr. Mendelsohn were excused because of commitments for their respective jobs. The purpose of this meeting was the annual review of budget appropriations for 2016. A copy of the Draft Appropriation Budget had been distributed to all members of Council electronically along with detailed Financial Review information in advance of the meeting for their careful evaluation in preparation for this session.

Mr. Marko opened the meeting pointing out the continued positive impact that the administration has had on returning funds to the general fund on a yearly basis. Certainly the discussions of funding the City's general operations can be approached from a solid, but cautious, footing looking forward. The Chairmen then directed the members' attention to the estimated revenues and budget for the general fund and pointed out the impact of the Legacy Village obligation for the Tax increment financing agreement. Chairman Marko then turned the Committee's discussion to the consideration of General Fund Expense items as they had been presented by the various departments. The Committee considered and recommended funding the operations of the City as follows:

Police Department	\$ 4,302,419
Fire Department	\$ 2,880,057
Public Health	\$ 54,884
Planning Commission	\$ 12,462
Board of Zoning	\$ 12,736
Architectural Board	\$ 7,522
Building Department	\$ 484,017
Parks	\$ 217,436
Brainard SprayPark	\$ 77,353
Lyndhurst Pool	\$ 281,079
Recreation Events	\$ 17,000
CPOA	\$ 156,970
Refuse Collection	\$ 688,969
Recycling	\$ 244,853
Leaves	\$ 154,457
Trees	\$ 180,471

Mayor	\$ 232,275
Income Tax Administration	<del>575,000</del> \$ 575,000
Finance Department	\$ 500,576
Law Department	\$ 196,177
Service Department	\$ 514,312
Civil Service Commission	\$ 36,934
Council	\$ 135,873
Municipal Court	\$ 1,202,910
General Administrative	\$ 408,166
Lands & Buildings	\$ 489,951
Statutory	\$ 410,250
Transfers	<del>\$ 1,500,605</del> \$ 1,500,607
Engineering	\$ 41,243
Unclaimed	\$ 5,000

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For a total GENERAL FUND amount of \$ 16,021,959

which will leave an anticipated balance, if every appropriated dollar is expended, of \$ 1,468,556.80 at the end of the year.

A motion was made by Mr. Schlessel, seconded by Mr. Gambatese that the General Fund appropriations in the amount of \$ 16,021,959 be approved. A Voice vote was taken with members voting, YES.

Other Funds are budgeted as follows:

Special Revenue Funds	\$1,208,816.00
Law Enforcement Fund	\$ 10,000.00
Law Enforcement ESA Fund	\$ 7,500.00
Debt Service Fund	\$1,126,500.00
Special Assessment Funds	\$1,577,368.14
Trust & Agency Funds	\$1,140,062.67
Capital Improvement Funds	\$3,126,903.00

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It was moved by Mr. Schlessel, seconded by Mr. Frey that the amounts recommended for Special Revenue, Assessment, Debt Service, Trust & Agency and Capital Improvement Funds in the amount of \$8,197,149.00 be approved. All members voted yes.

The City also administers several Court Funds which have appropriations as follows:

Court Probation Services	\$ 16,215.38
Court Special Projects	\$ 245,733.17
Court Special Projects IDIAM	\$ 13,500.00
Court Computer Fund	\$ 268,709.73
DUI-Indigent	\$ 40,000.00

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~~Each fund was put to a voice vote that the expenditures~~ ~~It was moved by Mr. Frey, seconded by Mr. LoPresti that the expenditures~~ outlined for the various Court Funds in the amount of \$584,158.28 be approved as presented. The question passed unanimously.

The Committee's discussion then turned to consideration of the Capital Requests that had been presented by the various Departments and the Lyndhurst Municipal Court to the various Committees of Council for their consideration and recommendations. The Finance Director had prepared an illustration of the various funds that service the City's capital needs which clearly shows caution must be exercised in this regard. It is fortunate the City basically has no debt but funding future needs will be a tremendous challenge.

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The following individual Department amounts for Capital purchases have been approved:

	AMOUNT
Police Department requests	\$ 259,565
Fire Department requests	\$ 270,500
Building Department Requests	\$ 0.00
Lyndhurst Municipal Court requests	\$ 135,000
Public Lands & Bldg. Requests	\$ 217,295
Community Center Requests	\$ 23,450
Finance Dept./Council requests	\$ 10,400
Service Department requests	\$ 385,500
Street Improvement requests	\$1,584,393
Storm Sewer requests	\$ 155,000
Sanitary Sewer requests	\$ 385,650
Technology Upgrades	\$ 25,000
Miscellaneous Engineering requests	<u>\$ 375,000</u>
<b>TOTAL ALL REQUESTS</b>	<b>\$3,826,753</b>

It was moved by Mr. Schlessel, seconded by Mr. Gambatese that all items be approved for funding. A voice vote was taken with all members voting aye.

The Grand Total of all Funds is \$ 24,803,267.46

It was moved by Mr. Frey, seconded by Mr. Schlessel, that the meeting be adjourned, a vote was taken and meeting was adjourned at 6:55pm with no other business discussed.

**Respectfully Submitted,**

**Joseph A. Marko.  
Chairman**

